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April 11, 2013

## DISCLOSURE DEPARTMENT THE PHILIPPINE STOCK EXCHANGE, INC.

4/F PSE Centre, Exchange Road Ortigas Center, Pasig City

Attention:	Ms. Janet A. Encarnacion
	Head, Disclosure Department

Subject: Request for Extension to submit Annual Report for the Period ended December 31, 2012

Gentlemen:

We would like to request for an extension of the period to submit its Annual Report (SEC 17-A) for the fiscal year ended December 31, 2012.

The Company will not be able to file the above-mentioned report within its deadline of April 15, 2013 considering that it is still finalizing its financial statements and supplementary documents for the year ended December 31, 2012.

The Company undertakes to submit the report within fifteen (15) calendar days after the prescribed deadline or upon submission of the report to the Securities and Exchange Commission, whichever is earlier. The Company understands that failure to comply with the undertaking may result in the imposition of applicable fines and penalty/ies and/or sanction/s.

Thank you

Very truly yours,

Paul B Saria Corporate Information Officer